

CHIEF EXECUTIVE OFFICER

The Lesotho Post Bank of the Kingdom of Lesotho is a development oriented retail bank, committed to becoming an efficient and profitable bank. We provide affordable and accessible financial services to the Basotho nation. Our vision is to be a sustainable financial services provider of choice in the retail market and a champion of socio-economic development.

As part of our new strategic direction, the Bank is working towards diversification of its Savings Portfolio; increasing Micro Finance Lending Services; and introducing Electronic Transacting Services. To help drive and lead this transformation process, the Lesotho Post Bank is looking to appoint a Chief Executive Officer who would help steer the organization towards more success its strategic goal of becoming a financially self sustainable fully fledged bank.

The Position

Under the general supervision of the Board of Directors, the Chief Executive is responsible for strategic management of Lesotho PostBank through providing leadership to the Executive Management team with a view to achieving its Vision, Mission and Mandate.

Primary Duties and Responsibilities

He/She will be responsible for achieving inter alia the following Key Performance Areas;

1. Ensuring that LPB business achieves its vision, mission and strategy.
2. Maintains up-to date, valid knowledge of LPB clients, the organizational risks, its context and the impact thereof.
3. Ascertains that LPB has defined results, assigned resources and operational plans.
4. Ensures that programs, plans, policies and activities are effectively, efficiently and responsively carried out within defined legal framework.
5. Continuously provides information about the status of LPB challenges, achievements and results.
6. Ensures existence of solid Governance structures and compliance to the Policies, Regulations and relevant Acts,
7. Establishes harmonious relations both internally and externally.
8. Represents the interests of LPB in nationally and internationally.
9. Ensures that staff display a performance oriented culture, continuous learning, professionalism and commitment.

COMPETENCIES REQUIRED

The position of Chief Executive requires the incumbent to have the following competencies for him/her to perform his duties and responsibilities effectively:

Qualifications and Experience

- Post graduate qualification in Finance, Accounting, Business Management and or Administration, Banking or any other relevant field.
- At least seven years related work experience in a banking institution, at least three must have been in a Senior Management level position.

Knowledge and Skills

- Sound knowledge and appreciation of Corporate Governance Practices and of Laws and Regulations governing Banking Institutions, including interpretation of Financial reports (ie) financial statements.
- Project Management, Microsoft Applications and People Management Skills.
- He/She must be a personally motivated, strategic thinker, has sound Leadership, Planning and Organizing skills, Persuasiveness, Well developed oral and communication skills, commercial awareness and interpersonal sensitivity.
- The following attributes are considered as highly desirable; Problem Solving and Analysis, Action Orientation, Flexibility, Resilience and Quality Orientation.
- He/She must adhere to the highest levels of professional ethical conduct and principles.

Submission of Applications

Interested applicants are invited to submit an Application letter accompanied by Curriculum Vitae and Certified copies of Educational Certificates and Transcripts to:

The Chairman of the Board
Ministry of Communications, Science and Technology
Office of the Principal Secretary
Moposo House, Third Floor
P.o Box 36
Kingsway Road, Maseru, Lesotho.
Tel (+266) 22316581

Or tseliso.mokela@gov.ls / t.mokela@mcst.gov.ls

The closing date for receipt of applications is the 21st January 2011.

Regrettably, only shortlisted candidates will be contacted.